

ENTERPRISE HOLDINGS.



MICHIGAN GROUP HEADQUARTERS
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Senate Bill No. 331 - "An Act to regulate the business of buying or receiving used motor vehicle parts; to prescribe the powers and duties of certain state and local officers; and to provide penalties."

- In our Fiscal Year 2014, Enterprise Leasing Company of Detroit LLC. had \$1,195,029.83 in damages caused by Tire and Wheel theft. This amount came from a total of 330 incidents with an average cost of \$3,621.30 per incident.
- Enterprise Leasing Company of Detroit LLC. provides rental vehicles to customers that are visiting our state for Business or Pleasure and we have had instances where our customers have come out of their hotel room to find their rental vehicle on blocks and the tires removed. This experience is a negative for the region and the state.
- Operationally, we have had to incur costs to try and prevent thefts of these products from occurring which ultimately increase our overall operating costs.
- Theft of Tires and Wheels are such that today we have limited recourse to find the perpetrator and hold them accountable for their actions.
- Theft of Tires and Wheels are not just an issue for us as a business but it is an issue for the general car owning public as there are a number of instances where a resident of this state has had to rent a vehicle from us due to their own vehicle having their Tires and Wheels stolen.
- The requirement of the purchaser to track these types of transactions and used parts will assist in the overall reduction of these items being stolen.